



## Loss Prevention Award

### Description:

The Loss Prevention Award recognizes a retailer who has successfully implemented a Loss Prevention strategy in order to improve the organization's profits through a business solution that addresses issues such as shoplifting, organized retail crime, data security, employee pilferage, robbery, burglary, fraudulent credit/debit cards, fraudulent returns, counterfeiting and paperwork errors etc. Whether the solution was developed by staff or in conjunction with an external supplier or community partner, the initiative must yield significant results in controlling or reducing losses in one or more stores, distribution centres, online division, supply chain or the organization as a whole. It must also complement the retailer's overall resources protection program by for example, increasing awareness to customers and suppliers through staff education and training, by implementing new technology, and by improving operational procedures.

### Content Requirements:

#### **Introduction (100 Words)**

*Please include the following in your response:*

- Name of Retailer
- Name of loss prevention program
- Name of external supplier or community partner included in this project (if applicable)
- Summary of loss prevention program

#### **Needs and Objectives (300-500 Words) - 20%**

*Please include the following in your response:*

- Outline the need to improve your store's current program
- Determine the stakeholders involved
- Discuss the objectives or purpose of the initiative

#### **Program Details & Results (600-1000 Words) - 70%**

*Please include the following in your response:*

- Outline the details of the initiative from concept to completion
- Demonstrate how the program improved the organizations profits through a business solution that addresses issues such as shoplifting, organized retail crime, data security, employee pilferage, robbery, burglary, fraudulent credit/debit cards, fraudulent returns, counterfeiting and paperwork errors etc.
- Illustrate how the program controlled or reduced loss to one or more stores, distribution centres, online division, or the organization as a whole. Outline the associated results.
- Explain the collaboration of both internal and external stakeholders. Describe the impact the initiative had on all stakeholders (e.g. internal team collaboration, improved supplier relations).



- Outline the resources, budget and timelines assigned to the initiative. Explain how these resources were effectively used, budget targets were maintained and timelines achieved.
- Describe how the initiative was to be evaluated and if the plan met the assessed needs, if all components were delivered and if the overall objectives were achieved.
- Discuss the success of the initiative including applicable measurements.
- Elaborate on any other elements that you would like to highlight about the initiative

**Supporting Evidence: 10%**

Please include any pertinent visuals

**Formatting Requirements for Case Study:**

1. Title Page (must include Award Category, Name of Company and Title of Submission)
2. Table of Contents
3. Content Pages
  - Introduction
  - Needs and Objectives
  - Program Details & Results
4. Appendices (if applicable) and Supporting Evidence with description